

Newington Parish Council

Report by the Responsible Financial Officer for 2024/25

Revenue Budget

Newington Parish Council (NPC) precept has remained at £4,000. We are confident we can cover all our costs at this level.

During 2024/25 NPC received income totalling £4,010.15 which includes the annual precept to cover day to day activities and responsibilities of the Council. NPC had a £133.57 overspend mainly due to an increased Microsoft account cost not anticipated.

Community Support

During 2023/24 the Parish Council continued to support the local community with donations of £400 to the PCC who maintain the church which is used for the PC meetings. As at year end the money had not been paid but NPC anticipate to do so in due course. We do not anticipate making a PAGE donation this coming year as the threat has been pushed out.

End of Year Position

As at 1st April 2025 the Parish Council carried forward a balance of £6,292.40 and £563.20 of savings which leaves the council in a healthy position and in line with best practise that recommends the Council should not hold reserves greater than double the annual precept when you exclude the one off SIL payments.

James Nettleton

Responsible Financial Officer

Newington Parish Council

May 2025

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<u>Yr Ended March 2025 P&L</u>		2024/ 25 Budget	2024/ 25 Actual	2025/ 26 Budget
Income				
	Precept	4,000.00	4,000.00	3,500.00
	Allotments	45.00		
	Interest		10.15	10.00
	SIL			
	Grants			
	HMRC VAT reund			
		4,045.00	4,010.15	3,510.00
Expenses				
	Clerk	-2,500.00	-2,849.91	-2,850.00
	HMRC/ Audit	100.00	-506.49	-500.00
	Insurance	-237.17	-237.17	-240.00
	OALC	-150.00	-175.15	-175.00
	Audit			
	Donations	-400.00		-400.00
	Website/ Other	-350.00	-375.00	-375.00
	Grant spending			
	Fencing/ signs/ Defib			
		-3,537.17	-4,143.72	-4,540.00
Net income and expenses		507.83	-133.57	-1,030.00
Check:				
	Cash B/F	6,989.17	6,989.17	6,855.60
	Net movement	507.83	-133.57	-1,030.00
	Pay 22/23 Creditor			
	Cash C/F	7,497.00	6,855.60	5,825.60

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